

SOE 06 2522-10

4/18/05



ANNUAL FINANCIAL REPORT

53A-3-303

Utah School Districts
and Charter Schools

For Fiscal Year Ending

June 30, ~~2007~~
2008

☒ BUDGET 53A-19-101

8/14/07
Date of Hearing

8/14/07
Date of Adoption

☐ ACTUAL 53A-3-404

Last Date Budget Amended by Board

20 No. Sanpete

Entity

Darin Johansen

8/14/07

Prepared by

Date

darin.johansen@nsanpete.k12.ut.us
email address

I certify that the data contained in this report
are true and correct to the best of my knowledge.

Darin Johansen
Signature of Business Administrator:

8/14/07
Date

Return the **Budget** report (paper copy)
by **July 15 (Aug 15)** to:

1. Utah State Auditor
c/o Kent Godfrey
Utah State Capitol Complex
East Office Building, Suite E310
Salt Lake City, Utah 84114

Return the **Actual** report by **October 1** to:

1. School Finance & Statistics
Von Hortin
von.hortin@schools.utah.gov
2. Utah State Auditor
c/o Kent Godfrey
Utah State Capitol Complex
East Office Building, Suite E310
Salt Lake City, Utah 84114

Date Received @ USOE

ANNUAL FINANCIAL REPORT

8/14/07

20 No. Sanpete 10 GENERAL FUND		Balances at June 30, 2006		Balances at June 30, 2007
BALANCE SHEET				
8100 ASSETS				
8110	Cash in Banks and On Hand	13,468		-
8120	Investments	159,000		-
8131	Receivables - Other Local	45,917		-
8132	Receivables - Property Taxes	1,622,872		-
8133	Receivables - State	23,561		-
8134	Receivables - Federal	448,975		-
8135	Due from Other Funds	3,265,826		-
8140	Inventories	-		-
8150	Prepaid Expenditures	-		-
8190	Other Assets	-		-
TOTAL ASSETS		5,579,619		-
9500 LIABILITIES				
9505	Negative Cash Balance	-		-
9510	Accounts Payable	34,135		-
9530	Accrued Liabilities	81,036		-
9540	Accrued Salaries and Withholdings	1,253,620		-
9550	Due to Other Funds	-		-
9561	Deferred Revenues - Other Local	-		-
9562	Deferred Revenues - Property Taxes	1,494,873		-
9563	Deferred Revenues - State	-		-
9564	Deferred Revenues - Federal	-		-
9590	Other Liabilities	-		-
TOTAL LIABILITIES		2,863,664		-
9800 FUND BALANCES				
9841	Reserved for Encumbrances and Commitments	75,516		-
9842	Reserved for Inventories	-		-
9845	Reserved for Prepaid Expenditures	-		-
9846	Reserved for Special Transportation	-		-
9847	Reserved for Tort Liability	-		-
9848	Reserved for Other	-		-
9851	Unreserved, Designated for Undistributed Reserve *	700,000		-
9852	Unreserved, Designated for Unrestricted Programs	-		-
9853	Unreserved, Designated for Employee Benefit Obligations	-		-
9854	Unreserved, Designated for Other	1,165,210		-
9859	Unreserved, Undesignated Fund Balance	775,229		-
TOTAL FUND BALANCES		2,715,955		-
TOTAL LIABILITIES AND FUND BALANCES		5,579,619		-

* Appropriation of the undesignated reserve may be made to any expenditure classification by a majority vote of the board setting forth the reasons for the appropriation. The board shall file a copy of the resolution with the State Board of Education and the State Auditor.

Amount Appropriated

Date Filed

ANNUAL FINANCIAL REPORT

8/14/07

20 No. Sanpete 10 GENERAL FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
-----------------------------------	-------------------	----------------------------	-------------------	-------------------------------

REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	2,017,406	2,024,434	-	2,197,053
1200 Local Governmental Units Other Than LEAs				
1310 Tuition From Pupils or Parents	12,198	6,000		10,000
1320 Tuition from Other LEAs Within the State				
1330 Tuition From Other LEAs Outside the State				
1410 Transportation Fees From Pupils or Parents				
1420 Transportation Fees From Other LEAs Within the State				
1430 Transportation Fees From Other LEAs Outside the State				
1500 Earnings on Investments	101,470	105,000		110,000
1700 Student Activities				
1900 Other Revenues From Local Sources	442,471	465,107		467,359
1910 Rentals				
1920 Contributions and Donations from Private Sources/Foundation				
1940 Textbooks (Sales and Rentals)				
1950 Other Revenues From Other School Districts				
1960 Other Revenues from Other Local Governments				
1980 Refunds of Prior Year Expenditures				
1990 Miscellaneous				
TOTAL REVENUES FROM LOCAL SOURCES	2,573,545	2,600,541	-	2,784,412
3000 REVENUES FROM STATE SOURCES				
Minimum School Programs (From District Summary-Final)				
Regular Basic Programs				
3010 Regular School Program K-12	4,010,210	4,403,172		4,678,909
3015 Necessary Existent Small Schools	106,316	74,354		65,002
3020 Professional Staff	476,962	472,096		480,058
3025 Administrative Costs	109,440	116,016		120,672
Restricted Basic Programs				
3105 Special Education -- Add-On	677,837	756,623		779,373
3110 Special Education -- Self-Contained	110,427	90,449		93,506
3120 Extended Year Program -- Severely Disabled	38,899	5,298		5,493
3125 Special Education -- State Programs	42,454	45,126		46,936
3155 Applied Technology -- Add-On	314,209	392,923		392,363
3160 Applied Technology -- Set-Aside	15,705	36,796		19,313
3230 Class Size Reduction (State Funds)	312,486	313,516		343,549
TOTAL BASIC SCHOOL PROGRAM GENERATED	6,214,945	6,706,369	-	7,025,174

ANNUAL FINANCIAL REPORT

8/14/07

20 No. Sanpete 10 GENERAL FUND		ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
Other Minimum School Programs					
3211	Gifted and Talented	8,981	9,096		9,828
3212	Advanced Placement	502			
3213	Concurrent Enrollment	36,467	53,553		59,515
3215	At-Risk -- Regular Program	35,370	36,824		39,096
3218	At-Risk -- Homeless and Minority	4,419	4,963		
3219	At-Risk -- MESA				
3220	At-Risk -- Gang Prevention				
3221	At-Risk -- Youth-in-Custody	176,248	189,088		190,000
3255	Quality Teaching Block Grant	302,934	310,650		358,040
3260	Local Discretionary Block Grant	217,247	212,414		220,163
3270	Interventions for Student Success Block Grant	16,310	16,299		16,894
3405	Social Security and Retirement	1,321,521	1,455,622		1,506,054
3415	Pupil Transportation	553,458	639,602		677,514
3423	Out-of-State Tuition				
3466	Highly Impacted Schools				
3471	Guarantee on Transportation Levy	19,469	19,469		19,469
3520	School Land Trust Program	92,816	120,306		135,366
3521	Electronic High School				
3555	Voted Leeway	153,759	207,518		240,023
3560	Board Leeway	38,178	65,953		61,107
3805	K-3 Reading Achievement				
3522	Job Enhancement				
3867	Charter School Local Replacement				
TOTAL MINIMUM SCHOOL PROGRAM GENERATED		9,192,624	10,047,726	-	10,558,243
Less Basic Local Levy					
TOTAL STATE SUPPORT AMOUNT *		9,192,624	10,047,726	-	10,558,243
Other State Sources					
3700	Other Revenues From State Sources (Non-MSP)	354,127	173,341		117,733
3710	Driver Education (Behind-the-Wheel)	51,380	42,775		20,000
3866	Charter School Startup (New in FY06)				
3800	Supplementals / Other Bills	72,409	66,600		779,518
3900	Revenues From Other State Agencies		51,000		49,500
TOTAL REVENUES FROM STATE SOURCES		9,670,540	10,381,442	-	11,524,994

* Actual Total State Support Amount should correspond with amount reported on the District Summary-Final for the year

4000 REVENUES FROM FEDERAL SOURCES					
4101	Impact Aid (Title VII)		1,215		
4190	Other Unrestricted Revenue Direct From Federal				
4200	Unrestricted Federal Revenue Through State				
4300	Restricted Revenue Direct From Federal	418,139	404,704		434,935
4500	Restricted Federal Through State				
4520	Programs for the Disabled (IDEA)	478,882	475,157		475,000
4530	Applied Technology Education	43,305	44,000		44,000
4600	Other Restricted Federal Through State	16,442	1,997		
4700	Federal Received Through Other Agencies				
4800	No Child Left Behind (NCLB)	558,839	559,017		496,463
4810	Federal Forest Service (in Lieu of Tax)	573,149	557,622		337,350
TOTAL REVENUES FROM FEDERAL SOURCES		2,088,756	2,043,712	-	1,787,748
TOTAL REVENUES, 10 GENERAL FUND		14,332,841	15,025,695	-	16,097,154

ANNUAL FINANCIAL REPORT

8/14/07

20 No. Sanpete 10 GENERAL FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
-----------------------------------	-------------------	----------------------------	-------------------	-------------------------------

EXPENDITURES

1000 INSTRUCTION				
131 Salaries - Teachers	4,711,376	5,176,343		5,453,039
132 Salaries - Substitute Teachers	101,419	102,196		124,150
161 Salaries - Teacher Aides and Paraprofessionals	821,117	913,284		976,736
100 Salaries - All Other				
Total Salaries (100)	5,633,912	6,191,823	-	6,553,925
210 Retirement	791,989	932,626		991,820
220 Social Security	429,653	475,773		503,347
240 Insurance (Health/Dental/Life)	1,387,492	1,552,627		1,786,191
200 Other Benefits	82,942	95,703		69,275
Total Benefits (200)	2,692,076	3,056,729	-	3,350,633
300 Purchased Professional and Technical Services	262,782	225,322		161,648
400 Purchased Property Services				
500 Other Purchased Services	99,388	60,750		55,500
561 Tuition to Other School Districts Within the State				
562 Tuition to Other School Districts Outside the State				
563 Tuition to Private Schools				
564 Tuition to Educational Service Agencies Within the State				
565 Tuition to Educational Service Agencies Outside the State				
566 Tuition to Charter Schools				
567 Tuition to School Districts for Voucher Payments				
569 Tuition-Other				
Total Other Purchased Services (500)	99,388	60,750	-	55,500
600 Supplies	400,739	628,302		118,986
641 Textbooks	117,212	45,250		26,000
Total Supplies (600)	517,951	673,552	-	144,986
700 Property (Instructional Equipment)	37,104	40,000		
800 Other Objects	32,431	33,912		27,082
810 Dues and Fees				
Total Other Objects (800)	32,431	33,912	-	27,082
TOTAL INSTRUCTION (1000)	9,275,644	10,282,088	-	10,293,774
2000 SUPPORT SERVICES				
2100 SUPPORT SERVICES - STUDENTS				
141 Salaries - Attendance and Social Work Personnel				
142 Salaries - Guidance Personnel	168,612	176,006		183,462
143 Salaries - Health Services Personnel				
144 Salaries - Psychological Personnel				
152 Salaries - Secretarial and Clerical				
100 Salaries - All Other				
Total Salaries (100)	168,612	176,006	-	183,462
210 Retirement	13,582	9,778		11,042
220 Social Security	11,865	4,759		5,374
240 Insurance (Health/Dental/Life)	55,737	76,040		79,166
200 Other Benefits	9,762	10,681		10,440
Total Benefits (200)	90,946	101,258	-	106,022
300 Purchased Professional and Technical Services	28,508	29,804		31,878
400 Purchased Property Services				
500 Other Purchased Services	2,891			
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	2,891	-	-	-
600 Supplies				
700 Property		132		112
800 Other Objects	279			
810 Dues and Fees				
Total Other Objects (800)	279	132	-	112
TOTAL STUDENTS (2100)	291,236	307,200	-	321,474

ANNUAL FINANCIAL REPORT

8/14/07

20 No. Sanpete 10 GENERAL FUND		ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
2200 SUPPORT SERVICES - INSTRUCTIONAL STAFF					
115	Salaries - Supervisors & Directors	221,750	226,306		229,124
133	Salaries - Sabbatical Leave				48,912
145	Salaries - Media Personnel - Certificated	45,867	47,778		8,788
152	Salaries - Secretarial and Clerical	5,336	8,576		64,390
162	Salaries - Media Personnel - Noncertificated.	60,466	64,845		199,390
100	Salaries - All Other	152,306	180,613		550,604
	Total Salaries (100)	485,725	528,118	-	119,913
210	Retirement	61,980	115,885		61,107
220	Social Security	36,411	59,189		100,524
240	Insurance (Health/Dental/Life)	95,238	87,005		10,319
200	Other Benefits	7,706	10,286		291,863
	Total Benefits (200)	201,335	272,365	-	275,264
300	Purchased Professional and Technical Services	252,781	282,934		40,000
400	Purchased Property Services				
500	Other Purchased Services	23,321	36,425		
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	23,321	36,425	-	40,000
600	Supplies	96,197	187,880		46,849
644	Library Books				
650	Periodicals				
660	Audio Visual Materials				
	Total Supplies (600)	96,197	187,880	-	46,849
700	Property	488	51,000		12,000
800	Other Objects	118,453	119,548		155,532
810	Dues and Fees				
	Total Other Objects (800)	118,453	119,548	-	155,532
	TOTAL INSTRUCTIONAL STAFF (2200)	1,178,300	1,478,270	-	1,372,112
2300 SUPPORT SERVICES - DISTRICT ADMINISTRATION					
110	Salaries - District Board and Administration	104,133	108,480		111,071
115	Salaries - Supervisors and Directors				41,967
152	Salaries - Secretarial and Clerical	37,884	39,329		
100	Salaries - All Other				153,038
	Total Salaries (100)	142,017	147,809	-	21,464
210	Retirement	18,816	20,855		11,707
220	Social Security	10,865	11,308		84,982
240	Insurance (Health/Dental/Life)	83,482	89,025		5,554
200	Other Benefits	5,174	1,201		123,707
	Total Benefits (200)	118,337	122,389	-	
300	Purchased Professional and Technical Services				
400	Purchased Property Services				15,200
500	Other Purchased Services	16,386	14,600		
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	16,386	14,600	-	15,200
600	Supplies	310	400		550
700	Property				6,500
800	Other Objects	6,507	5,000		6,900
810	Dues and Fees	6,201	7,250		13,400
	Total Other Objects (800)	12,708	12,250	-	305,895
	TOTAL DISTRICT ADMINISTRATION (2300)	289,758	297,448	-	

ANNUAL FINANCIAL REPORT

8/14/07

20 No. Sanpete 10 GENERAL FUND		ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
2400 SUPPORT SERVICES - SCHOOL ADMINISTRATION					
121	Salaries - Principals and Assistants	413,062	441,385		463,493
152	Salaries - Secretarial and Clerical	174,872	183,299		191,213
100	Salaries - All Other				
	Total Salaries (100)	587,934	624,684	-	654,706
210	Retirement	83,420	93,466		100,465
220	Social Security	44,220	47,017		49,273
240	Insurance (Health/Dental/Life)	133,594	169,445		185,638
200	Other Benefits	23,851	20,300		4,307
	Total Benefits (200)	285,085	330,228	-	339,683
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services	1,680	2,500		2,500
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	1,680	2,500	-	2,500
600	Supplies				
700	Property				
800	Other Objects	1,935	2,500		4,609
810	Dues and Fees				
	Total Other Objects (800)	1,935	2,500	-	4,609
TOTAL SCHOOL ADMINISTRATION (2400)		876,634	959,912	-	1,001,498
2500 SUPPORT SERVICES - CENTRAL					
100	Salaries	87,180	64,516		67,946
210	Retirement	11,858	10,142		10,681
220	Social Security	6,097	4,935		5,198
240	Insurance (Health/Dental/Life)	19,326	21,423		14,400
200	Other Benefits	651	679		650
	Total Benefits (200)	37,932	37,179	-	30,929
300	Purchased Professional and Technical Services	14,596	12,000		15,000
400	Purchased Property Services				
500	Other Purchased Services	50,665	55,137		54,630
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	50,665	55,137	-	54,630
600	Supplies	1,191	2,815		3,100
700	Property				
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
TOTAL CENTRAL (2500)		191,564	171,647	-	171,605
2600 SUPPORT SERVICES - OPERATION AND MAINTENANCE OF FACILITIES					
180	Salaries - Operation and Maintenance	519,285	565,404		589,862
100	Salaries - All Other				
	Total Salaries (100)	519,285	565,404	-	589,862
210	Retirement	67,740	77,768		81,175
220	Social Security	39,700	43,253		45,124
240	Insurance (Health/Dental/Life)	161,130	183,112		198,424
200	Other Benefits	3,646	4,042		3,867
	Total Benefits (200)	272,216	308,175	-	328,590
300	Purchased Professional and Technical Services	2,939	3,750		4,000
400	Purchased Property Services	62,453	63,100		68,500
500	Other Purchased Services	403	650		650
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	403	650	-	650
600	Supplies	439,134	449,000		466,750
700	Property	20,529	25,000		
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)		1,316,959	1,415,079	-	1,458,352

ANNUAL FINANCIAL REPORT

8/14/07

20 No. Sanpete 10 GENERAL FUND		ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
2700 SUPPORT SERVICES - STUDENT TRANSPORTATION					
152	Salaries - Secretarial and Clerical	22,821	24,319		26,685
171	Salaries - Supervisors	6,216	21,652		23,754
172	Salaries - Bus Drivers	285,098	301,353		310,109
173	Salaries - Mechanics and Other Garage Employees	48,550	50,611		52,129
174	Salaries - Other (Trainers, etc.)				
	Total Salaries (100)	362,685	397,935	-	412,677
210	Retirement	50,468	58,123		60,825
220	Social Security	27,317	30,279		31,283
240	Insurance (Health / Accident / Life)	195,921	223,944		243,290
200	Other Benefits	2,487	2,779		2,909
	Total Benefits (200)	276,193	315,125	-	338,307
400	Purchased Property Services	574	1,100		1,100
511	Services from Other LEAs (In State)				
512	Services from Other LEAs (Out of State)				
513	Commercial				
514	Student Allowance	1,072	750		1,250
515	Payments in Lieu of Transportation - Subsistence				
516	Payments of Mileage in Lieu of Bus (Dead Miles)	15,563	16,000		17,000
521	Property Insurance	3,150	3,300		3,400
522	Liability Insurance				
530	Communications (Telephone and Other)	934	600		1,000
580	Travel / Per Diem	1,356	1,500		2,500
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	22,075	22,150	-	25,150
624	Motor Fuel	107,062	110,000		120,000
625	Natural Gas	3,203	2,500		4,000
626	Electricity	2,121	2,500		2,500
600	Other Supplies	31,530	32,500		32,250
	Total Supplies (600)	143,916	147,500	-	158,750
730	Equipment				
732	School Buses				
	Total Property (700)	-	-	-	-
890	Miscellaneous Expenditures				
891	Training				
	Total Other Objects (800)	-	-	-	-
TOTAL STUDENT TRANSPORTATION (2700)		805,443	883,810	-	935,984

ANNUAL FINANCIAL REPORT

8/14/07

20 No. Sanpete 10 GENERAL FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
2900 OTHER SUPPORT SERVICES				
100 Salaries	80,143	112,346		110,750
210 Retirement	8,771	15,140		14,810
220 Social Security	4,530	7,367		7,207
240 Insurance (Health / Accident / Life)	21,170	33,458		37,762
200 Other Benefits	436	462		442
Total Benefits (200)	34,907	56,427	-	60,221
300 Purchased Professional and Technical Services	30,728.00	33,500.00		65,000
400 Purchased Property Services	9,040.00	28,750.00		29,000
500 Other Purchased Services	31,413.00	28,025.00		38,550
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	31,413.00	28,025.00	-	38,550
600 Supplies	114,125.00	101,388.00		304,291
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
TOTAL OTHER SUPPORT (2900)	300,356	360,436	-	607,812
TOTAL SUPPORT SERVICES (2000)	5,250,250	5,873,802	-	6,174,732
5200 DEBT SERVICE (TAX ANTICIPATION NOTES)				
830 Interest				
TOTAL EXPENDITURES, 10 GENERAL FUND	14,525,894	16,155,890	-	16,468,506

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers in from Other Funds	121,704	127,383		131,236
5210 Transfers Out to Other Funds				
5300 Proceeds From Sale of Capital Assets				
5400 Loan Proceeds				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	121,704	127,383	-	131,236

ANNUAL FINANCIAL REPORT

8/14/07

20 No. Sanpete 10 GENERAL FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
-----------------------------------	-------------------	----------------------------	-------------------	-------------------------------

SUMMARY - 10 GENERAL FUND

REVENUES BY SOURCE				
1000 Total Local	2,573,545	2,600,541	-	2,784,412
3000 Total State	9,670,540	10,381,442	-	11,524,994
4000 Total Federal	2,088,756	2,043,712	-	1,787,748
TOTAL REVENUES	14,332,841	15,025,695	-	16,097,154
EXPENDITURES BY OBJECT				
100 Salaries	8,067,493	8,808,641	-	9,276,970
200 Employee Benefits	4,009,027	4,599,875	-	4,969,955
300 Purchased Professional and Technical Services	592,334	587,310	-	552,790
400 Purchased Property Services	72,067	92,950	-	98,600
500 Other Purchased Services	248,222	220,237	-	232,180
600 Supplies	1,312,824	1,562,535	-	1,125,276
700 Property	58,121	116,000	-	12,000
800 Other Objects	165,806	168,342	-	200,735
TOTAL EXPENDITURES	14,525,894	16,155,890	-	16,468,506
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(193,053)	(1,130,195)	-	(371,352)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	121,704	127,383	-	131,236
NET CHANGE IN FUND BALANCE	(71,349)	(1,002,812)	-	(240,116)
FUND BALANCE - BEGINNING (From Prior Year)	2,787,304	2,715,955		1,713,143
Adjustments to Beginning Fund Balance (Attach Detail)				
FUND BALANCE - ENDING	2,715,955	1,713,143	-	1,473,027

Explanation (5900 and Adjustment to Beginning Fund Balance)				
Unreserved Fund Balance=	700,000	700,000		700,000
Undistributed Reserve=	775,229	590,388		418,424
Designated Fund=	1,165,210	387,239		319,087
Reserved for Encumbrances and Commitments	75,516	35,516		35,516
TOTAL	2,715,955	1,713,143		1,473,027

ANNUAL FINANCIAL REPORT

8/14/07

20 No. Sanpete 23 NON K-12 PROGRAMS FUND				
BALANCE SHEET		Balances at June 30, 2006		Balances at June 30, 2007
8100 ASSETS				
8110	Cash in Banks and On Hand	-		-
8120	Investments	-		-
8131	Receivables - Other Local	-		-
8132	Receivables - Property Taxes	-		-
8133	Receivables - State	-		-
8134	Receivables - Federal	-		-
8135	Due from Other Funds	72,098		-
8140	Inventories	-		-
8150	Prepaid Expenditures	-		-
8190	Other Assets	-		-
TOTAL ASSETS		72,098		-
9500 LIABILITIES				
9505	Negative Cash Balance	-		-
9510	Accounts Payable	-		-
9530	Accrued Liabilities	-		-
9540	Accrued Salaries and Withholdings	12,795		-
9550	Due to Other Funds	-		-
9561	Deferred Revenues - Other Local	-		-
9562	Deferred Revenues - Property Taxes	-		-
9563	Deferred Revenues - State	-		-
9564	Deferred Revenues - Federal	-		-
9590	Other Liabilities	-		-
TOTAL LIABILITIES		12,795		-
9800 FUND BALANCES				
9841	Reserved for Encumbrances and Commitments	-		-
9845	Reserved for Prepaid Expenditures	-		-
9848	Reserved for Other	-		-
9852	Unreserved, Designated for Unrestricted Programs	-		-
9853	Unreserved, Designated for Employee Benefit Obligations	-		-
9854	Unreserved, Designated for Other	59,303		-
9859	Unreserved, Undesignated Fund Balance	-		-

ANNUAL FINANCIAL REPORT

8/14/07

TOTAL FUND BALANCES	59,303	-
TOTAL LIABILITIES AND FUND BALANCES	72,098	-

20 No. Sanpete 23 NON K-12 PROGRAMS FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
---------------------------------------------	-------------------	----------------------------	-------------------	-------------------------------

REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	-	-	-	-
1200 Local Governmental Units Other Than LEAs				
1310 Tuition from Pupils or Parents	1,985	2,000		2,500
1320 Tuition from Other LEAs Within the State				
1330 Tuition from Other LEAs Outside the State				
1400 Transportation Fees				
1500 Earnings on Investments				
1800 Community Services Activities				
1900 Other Revenues From Local Sources	350			
1940 Textbooks (Sales and Rentals)				
TOTAL REVENUES FROM LOCAL SOURCES	2,335	2,000	-	2,500
3000 REVENUES FROM STATE SOURCES				
3115 Preschool-Handicapped	105,676	110,852		72,775
3209 Adult High School	28,382	49,300		22,202
3210 Adult Basic Skills				
3405 Social Security and Retirement				
3900 Revenues from Other State Agencies				
TOTAL REVENUES FROM STATE SOURCES	134,058	160,152	-	94,977
4000 REVENUES FROM FEDERAL SOURCES				
4522 Preschool	22,121	22,069		21,000
4580 Adult Education				
4900 Other Revenues From Federal Sources				
TOTAL REVENUES FROM FEDERAL SOURCES	22,121	22,069	-	21,000
TOTAL REVENUES, 23 NON K-12 PROGRAMS FUND	158,514	184,221	-	118,477

ANNUAL FINANCIAL REPORT

8/14/07

20 No. Sanpete 23 NON K-12 PROGRAMS FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
---------------------------------------------	-------------------	----------------------------	-------------------	-------------------------------

EXPENDITURES

3000 OPERATION OF NONINSTRUCTIONAL SERVICES				
3200 OTHER SERVICES				
100 Salaries	99,727	97,674		106,177
210 Retirement	1,384	1,512		1,597
220 Social Security	2,004	1,762		1,946
240 Insurance (Health/Dental/Life)	9,276	10,279		11,417
200 Other Benefits	674	785		751
Total Benefits (200)	13,338	14,338	-	15,711
300 Purchased Professional and Technical Services	12,860	22,536		13,000
400 Purchased Property Services				
500 Other Purchased Services	1,303	1,400		1,750
600 Supplies	4,000	50,910		28,563
700 Property				
800 Other Objects	4,831	6,666		3,276
810 Dues and Fees				
Total Other Objects (800)	4,831	6,666	-	3,276
TOTAL OTHER SERVICES (3200)	136,059	193,524	-	168,477
3300 COMMUNITY SERVICES				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits	-	-	-	-
Total Benefits (200)	-	-	-	-
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
TOTAL COMMUNITY SERVICES (3300)	-	-	-	-
TOTAL EXPENDITURES, 23 NON K-12 PROGRAMS FUND	136,059	193,524	-	168,477

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds				
5210 Transfers Out to Other Funds				
5300 Proceeds From Sale of Capital Assets				
5400 Loan Proceeds				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-

ANNUAL FINANCIAL REPORT

8/14/07

20 No. Sanpete 23 NON K-12 PROGRAMS FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
---------------------------------------------	-------------------	----------------------------	-------------------	-------------------------------

SUMMARY - 23 NON K-12 PROGRAMS FUND

REVENUES BY SOURCE	2,335	2,000	-	2,500
1000 Total Local	134,058	160,152	-	94,977
3000 Total State	22,121	22,069	-	21,000
4000 Total Federal	158,514	184,221	-	118,477
TOTAL REVENUES				
EXPENDITURES BY OBJECT	99,727	97,674	-	106,177
100 Salaries	13,338	14,338	-	15,711
200 Employee Benefits	12,860	22,536	-	13,000
300 Purchased Professional and Technical Services	-	-	-	-
400 Purchased Property Services	1,303	1,400	-	1,750
500 Other Purchased Services	4,000	50,910	-	28,563
600 Supplies	-	-	-	-
700 Property	4,831	6,666	-	3,276
800 Other Objects	136,059	193,524	-	168,477
TOTAL EXPENDITURES				
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	22,455	(9,303)	-	(50,000)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-
NET CHANGE IN FUND BALANCE	22,455	(9,303)	-	(50,000)
FUND BALANCE - BEGINNING (From Prior Year)	36,848	59,303		50,000
Adjustment to Beginning Fund Balance (Add Explanation)				
FUND BALANCE - ENDING	59,303	50,000	-	-

Explanation (5900 and Adjustment to Beginning Fund Balance)

ANNUAL FINANCIAL REPORT

8/14/07

20 No. Sanpete 31 DEBT SERVICE FUND		Balances at June 30, 2006		Balances at June 30, 2007	
BALANCE SHEET					
8100 ASSETS					
8110	Cash in Banks and On Hand	-		-	
8120	Investments	-		-	
8131	Receivables - Other Local	-		-	
8132	Receivables - Property Taxes	448,834		-	
8133	Receivables - State	-		-	
8134	Receivables - Federal	-		-	
8135	Due From Other Funds	62,579		-	
8150	Prepaid Expenditures	-		-	
8190	Other Assets	460,734		-	
TOTAL ASSETS		972,147		-	
9500 LIABILITIES					
9505	Negative Cash Balance	-		-	
9510	Accounts Payable	-		-	
9530	Accrued Liabilities	-		-	
9550	Due to Other Funds	-		-	
9561	Deferred Revenues - Other Local	-		-	
9562	Deferred Revenues - Property Taxes	414,674		-	
9563	Deferred Revenues - State	-		-	
9564	Deferred Revenues - Federal	-		-	
9590	Other Liabilities	-		-	
TOTAL LIABILITIES		414,674		-	
9800 FUND BALANCES					
9843	Reserved for Debt Service	-		-	
9854	Designated for Other	557,473		-	
9845	Reserved for Prepaid Expenditures	-		-	
9849	Reserved for Construction Retention	-		-	
9859	Unreserved, Undesignated Fund Balance	-		-	
TOTAL FUND BALANCES		557,473		-	
TOTAL LIABILITIES AND FUND BALANCES		972,147		-	

ANNUAL FINANCIAL REPORT

8/14/07

20 No. Sanpete 31 DEBT SERVICE FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
----------------------------------------	-------------------	----------------------------	-------------------	-------------------------------

REVENUES

1000 REVENUES FROM LOCAL SOURCES	570,876	567,494	-	525,102
1100 Property Taxes				
1500 Earnings on Investments				
1900 Other Revenues From Local Sources				
TOTAL REVENUES FROM LOCAL SOURCES	570,876	567,494	-	525,102
3000 REVENUES FROM STATE SOURCES				
3650 Capital Outlay Foundation	-	-	-	-
TOTAL REVENUES FROM STATE SOURCES				
TOTAL REVENUES, 31 DEBT SERVICE FUND	570,876	567,494	-	525,102

EXPENDITURES

5000 DEBT SERVICE	150,242	133,503		117,602
830 Interest				405,000
840 Redemption of Principal	375,000	390,000		2,500
845 Debt Issuance Costs on Refundings	230	0		
890 Miscellaneous Expenditures				
TOTAL EXPENDITURES, 31 DEBT SERVICE FUND	525,472	523,503	0	525,102

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5120 Premium or Discount on the Issuance of Refunding Bonds				
5130 Issuance of Refunding Bonds				
5140 Payment to Refunded Bonds Escrow				
5200 Transfers In from Other Funds				
5201 Transfers Out to Other Funds				
5900 Other Financing Sources (Uses) (Attach Detail)				
6000 OTHER ITEMS				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-

SUMMARY - 31 DEBT SERVICE FUND

REVENUES BY SOURCE	570,876	567,494	-	525,102
1000 Total Local				
3000 Total State				
TOTAL REVENUES	570,876	567,494	-	525,102
EXPENDITURES BY OBJECT	525,472	523,503	-	525,102
800 Other Objects				
TOTAL EXPENDITURES	525,472	523,503	-	525,102
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	45,404	43,991	-	-
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-
NET CHANGE IN FUND BALANCE	45,404	43,991	-	-
FUND BALANCE - BEGINNING (From Prior Year)	512,069	557,473		601,464
Adjustment to Beginning Fund Balance (Add Explanation)				
FUND BALANCE - ENDING	557,473	601,464	-	601,464

Explanation (5900 and Adjustment to Beginning Fund Balance)

ANNUAL FINANCIAL REPORT

8/14/07

20 No. Sanpete 32 CAPITAL PROJECTS FUND		Balances at June 30, 2006		Balances at June 30, 2007	
BALANCE SHEET					
8100 ASSETS					
8110	Cash in Banks and On Hand	-		-	
8120	Investments	5,855,616		-	
8131	Receivables - Other Local	-		-	
8132	Receivables - Property Taxes	652,232		-	
8133	Receivables - State	-		-	
8134	Receivables - Federal	-		-	
8135	Due From Other Funds	-		-	
8190	Other Assets	-		-	
	TOTAL ASSETS	6,507,848			
9500 LIABILITIES					
9505	Negative Cash Balance	-		-	
9510	Accounts Payable	5,914		-	
9530	Accrued Liabilities	-		-	
9540	Accrued Salaries and Withholdings	-		-	
9550	Due to Other Funds	3,522,493		-	
9561	Deferred Revenues - Other Local	-		-	
9562	Deferred Revenues - Property Taxes	612,333		-	
9563	Deferred Revenues - State	-		-	
9564	Deferred Revenues - Federal	-		-	
9590	Other Liabilities	-		-	
	TOTAL LIABILITIES	4,140,740			
9800 FUND BALANCES					
9844	Reserved for Commitments	-		-	
9854	Unreserved, Designated for Other	-		-	
9855	Unreserved, Designated for Building Reserve	-		-	
9859	Unreserved, Undesignated Fund Balance	2,367,108		-	
	TOTAL FUND BALANCES	2,367,108			

ANNUAL FINANCIAL REPORT

8/14/07

TOTAL LIABILITIES AND FUND BALANCES	6,507,848			
--------------------------------------------	------------------	--	--	--

20 No. Sanpete 32 CAPITAL PROJECTS FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
----------------------------------------------------	---------------------------	-------------------------------------	---------------------------	----------------------------------------

REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	788,500	837,005	0	987,725
1500 Earnings on Investments	141,470	165,000		175,000
1900 Other Revenues From Local Sources	2,235	3,000		
TOTAL REVENUES, LOCAL SOURCES	932,205	1,005,005	0	1,162,725
3000 REVENUES FROM STATE SOURCES				
3000 Other State Revenues	137,092	133,112		125,000
3650 Capital Outlay Foundation				
TOTAL REVENUES, STATE SOURCES	137,092	133,112	0	125,000
4000 REVENUES FROM FEDERAL SOURCES				
4000 Revenues from Federal Sources	0	0	0	0
TOTAL REVENUES, FEDERAL SOURCES				
TOTAL REVENUES, 32 CAPITAL PROJECTS FUND	1,069,297	1,138,117	0	1,287,725

ANNUAL FINANCIAL REPORT

8/14/07

20 No. Sanpete 32 CAPITAL PROJECTS FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
--------------------------------------------	-------------------	----------------------------	-------------------	-------------------------------

EXPENDITURES

.0002 TAX RATE PROGRAM				
2600 OPERATION AND MAINTENANCE OF FACILITIES				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits	0	0	0	0
Total Benefits				
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees	0	0	0	0
Total Other Objects (800)	0	0	0	0
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)				
10% OF BASIC PROGRAM				
1000 INSTRUCTION (10% of Basic)				
600 Supplies				
641 Textbooks	0	0	0	0
Total Supplies (600)				
730 Equipment				
	0	0	0	0
TOTAL INSTRUCTION (1000)				
2000 SUPPORTING SERVICES (10% of Basic)				
600 Supplies				
730 Equipment	0	0	0	0
TOTAL SUPPORTING SERVICES (2000)				
2100 SUPPORTING SERVICES (10% of Basic)				
600 Supplies				
730 Equipment	0	0	0	0
TOTAL SUPPORTING SERVICES (2000)				
2200 SUPPORTING SERVICES (10% of Basic)				
600 Supplies				
730 Equipment	0	0	0	0
TOTAL SUPPORTING SERVICES (2000)				
2500 SUPPORT SERVICES - CENTRAL (10% of Basic)				
600 Supplies				
730 Equipment	0	0	0	0
TOTAL EXPENDITURES CENTRAL (2500)				
2600 OPERATION AND MAINTENANCE OF FACILITIES (10% of Basic)				
600 Supplies				
730 Equipment	0	0	0	0
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)				
2700 STUDENT TRANSPORTATION (10% of Basic)				
600 Supplies				
730 Equipment				
732 School Buses	0	0	0	0
Total Property (700)				
	0	0	0	0
TOTAL STUDENT TRANSPORTATION (2700)				
2900 OTHER SUPPORT SERVICES (10% of Basic)				
600 Supplies				
730 Equipment	0	0	0	0
TOTAL OTHER SUPPORT (2900)				

ANNUAL FINANCIAL REPORT

8/14/07

20 No. Sanpete 32 CAPITAL PROJECTS FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
4501 BUILDING ACQUISITION AND CONSTRUCTION (10% of Basic)				
460 Construction and Remodeling				
710 School Sites				
720 Buildings				
731 Machinery				
733 Furniture and Fixtures				
734 Technology Equipment				
735 Non-Bus Vehicles				
739 Other Equipment	0	0	0	0
Total Property (700)	0	0	0	0
TOTAL BUILDING ACQUISITION AND CONSTRUCTION - STAFF (4500)	0	0	0	0
5000 DEBT SERVICES (10% of Basic)				
800 Other Objects				
830 Interest				
840 Redemption of Principal	0	0	0	0
Total Other Objects (800)	0	0	0	0
TOTAL DEBT SERVICE (5000)	0	0	0	0
TOTAL EXPENDITURES, 10% OF BASIC PROGRAM	0	0	0	0
4502 BUILDING ACQUISITION AND CONSTRUCTION				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits	0	0	0	0
Total Benefits (200)	0	0	0	0
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
460 Construction and Remodeling	0	0	0	0
Total Property (400)	0	0	0	0
500 Other Purchased Services				
600 Supplies - New Buildings				
641 Textbooks - New Buildings				
644 Library Books-New Libraries	0	0	0	0
Total Supplies (600)	52,607	157,229		132,000
710 Land and Improvements	387,624	350,000		400,000
720 Buildings	210,798	192,113		167,000
731 Machinery	174,680	85,000		170,000
732 School Buses				
733 Furniture and Fixtures		70,000		75,000
734 Technology Equipment	3,280	500		
735 Non-Bus Vehicles				
739 Other Equipment	828,989	854,842	0	944,000
Total Property (700)	828,989	854,842	0	944,000
800 Other Objects				
830 Interest				
840 Redemption of Principal	0	0	0	0
Total Other Objects (800)	0	0	0	0
TOTAL BUILDING ACQUISITION AND CONSTRUCTION - (4500)	828,989	854,842	0	944,000
TOTAL EXPENDITURES, 32 CAPITAL PROJECTS FUND	828,989	854,842	0	944,000

ANNUAL FINANCIAL REPORT

8/14/07

20 No. Sanpete 32 CAPITAL PROJECTS FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
OTHER FINANCING				
5000 OTHER FINANCING SOURCES (USES)				
5110 Face Amount of Bonds Issued				
5120 Premium or Discount on the Issuance of Bonds				
5200 Transfers In from Other Funds	(121,704)	(127,383)		(131,236)
5201 Transfers Out to Other Funds				
5400 Loan Proceeds	6,223	5,000		5,000
5300 Proceeds From Sale of Capital Assets				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	(115,481)	(122,383)	-	(126,236)

SUMMARY - 32 CAPITAL PROJECTS FUND

REVENUES BY SOURCE	932,205	1,005,005	-	1,162,725
1000 Total Local	137,092	133,112	-	125,000
3000 Total State	-	-	-	-
4000 Total Federal	-	-	-	-
TOTAL REVENUES	1,069,297	1,138,117	-	1,287,725
EXPENDITURES BY OBJECT	-	-	-	-
100 Salaries	-	-	-	-
200 Employee Benefits	-	-	-	-
300 Purchased Professional and Technical Services	-	-	-	-
400 Purchased Property Services	-	-	-	-
500 Other Purchased Services	-	-	-	-
600 Supplies	-	-	-	-
700 Property	828,989	854,842	-	944,000
800 Other Objects	-	-	-	-
TOTAL EXPENDITURES	828,989	854,842	-	944,000
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	240,308	283,275	-	343,725
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	(115,481)	(122,383)	-	(126,236)
NET CHANGE IN FUND BALANCE	124,827	160,892	-	217,489
FUND BALANCE - BEGINNING (From Prior Year)	2,242,281	2,367,108		2,528,000
Adjustment to Beginning Fund Balance (Add Explanation)				
FUND BALANCE - ENDING	2,367,108	2,528,000	-	2,745,489

Explanation (5900 and Adjustment to Beginning Fund Balance)

ANNUAL FINANCIAL REPORT

8/14/07

20 No. Sanpete 49 or 51 FOOD SERVICE FUND		Balances at June 30, 2006		Balances at June 30, 2007	
BALANCE SHEET					
8100 ASSETS					
8110	Cash in Banks and On Hand	4,681		-	
8120	Investments	-		-	
8131	Receivables - Other Local	-		-	
8132	Receivables - Property Taxes	-		-	
8133	Receivables - State	4,856		-	
8134	Receivables - Federal	26,021		-	
8135	Due From Other Funds	121,760		-	
8140	Inventories	4,250		-	
8190	Other Current Assets	-		-	
8200	Capital Assets, Net of Accum. Depreciation - Enterprise Funds	-		-	
8300	Other Assets - Enterprise Funds	-		-	
TOTAL ASSETS		161,568		-	
9500 LIABILITIES					
9505	Negative Cash Balance	-		-	
9510	Accounts Payable	14,168		-	
9530	Accrued Liabilities	-		-	
9540	Accrued Salaries and Withholdings	35,475		-	
9550	Due to Other Funds	-		-	
9561	Deferred Revenues - Other Local	4,250		-	
9562	Deferred Revenues - Property Taxes	-		-	
9563	Deferred Revenues - State	-		-	
9564	Deferred Revenues - Federal	-		-	
9590	Other Current Liabilities	-		-	
9600	Long-term Liabilities - Enterprise Funds	-		-	
TOTAL LIABILITIES		53,893		-	
9800 NET ASSETS / FUND BALANCES					
Net Assets of Enterprise Funds:					
9810	Net Assets Invested in Capital Assets, Net of Related Debt	-		-	
9820	Restricted Net Assets	-		-	
9830	Unrestricted Net Assets	-		-	
Fund Balances of Governmental Funds:					
9841	Reserved for Encumbrances and Commitments	-		-	
9842	Reserved for Inventories	-		-	
9848	Reserved for Other	-		-	
9852	Unreserved, Designated for Unrestricted Programs	-		-	
9853	Unreserved, Designated for Employee Benefit Obligations	-		-	
9854	Unreserved, Designated for Other	-		-	
9859	Unreserved, Undesignated Fund Balance	107,675		-	
TOTAL NET ASSETS / FUND BALANCES		107,675		-	
TOTAL LIABILITIES AND NET ASSETS / FUND BALANCES		161,568		-	

20 No. Sanpete 49 or 51 FOOD SERVICE FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008

REVENUES				
1000 REVENUES FROM LOCAL SOURCES				
1500	Earnings on Investments	193	200	200
1610	Sales to Students	183,959	198,589	202,561

ANNUAL FINANCIAL REPORT

8/14/07

20 No. Sanpete 49 or 51 FOOD SERVICE FUND		ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
		26,043	25,348		25,876
1620	Sales to Adults	6,210	2,512		2,562
1690	Other Revenues From Local Sources				
1930	Gains (Losses) From Sale of Capital Assets - Enterprise Funds				
TOTAL REVENUES, LOCAL SOURCES		216,405	226,649	0	231,199
3000 REVENUES FROM STATE SOURCES					
3700	Miscellaneous State Revenues	88,547	136,476		139,206
3770	School Lunch				
TOTAL REVENUES, STATE SOURCES		88,547	136,476	0	139,206
4000 REVENUES FROM FEDERAL SOURCES					
4571	Lunch Reimbursement	63,321	117,390		121,460
4572	Lunch Reimbursement (Free and Reduced Meals)	344,015	341,635		348,468
4573	Special Milk Reimbursement				
4574	Breakfast Reimbursement	69,915	73,206		74,670
4575	Child and Adult Care Food Program				
4578	NET (Nutritional Education and Training Program)	68,769			
4579	Other Child Nutrition Program Revenue	52,178	125,000		100,000
4970	Donated Commodities				
TOTAL REVENUES, FEDERAL SOURCES		598,198	657,231	0	644,598
TOTAL REVENUES, 49 or 51 FOOD SERVICE FUND		903,150	1,020,356	0	1,015,003

EXPENSES/EXPENDITURES

3100 FOOD SERVICES		290,998	321,179		331,457
100	Salaries	36,304	43,359		44,969
210	Retirement	22,261	24,570		25,357
220	Social Security	125,999	148,274		164,362
240	Insurance (Health/Dental/Life)	1,929	2,262		2,166
200	Other Benefits	186,493	218,465	0	236,854
	Total Benefits (200)		1,000		1,000
300	Purchased Professional and Technical Services	11,870	12,805		13,000
400	Purchased Property Services	4,476	2,599		4,300
500	Other Purchased Services	6,446	12,500		17,500
600	Non-Food Supplies	358,642	404,285		385,000
630	Food	365,088	416,785	0	402,500
	Total Supplies (600)				
700	Property				
780	Depreciation - Enterprise Funds	0	0	0	0
	Total Property (700)	28,689	24,247		23,986
800	Other Objects				
810	Dues and Fees	28,689	24,247	0	23,986
	Total Other Objects (800)				
TOTAL EXPENDITURES, 49 or 51 FOOD SERVICE FUND		887,614	997,080	0	1,013,097

OTHER FINANCING-Governmental Funds

5000 OTHER FINANCING SOURCES (USES)					
5200	Transfers in from Other Funds				
5210	Transfers Out to Other Funds				
5900	Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS					
6100	Capital Contributions				
6300	Special Items				
6400	Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS		-	-	-	-

ANNUAL FINANCIAL REPORT

8/14/07

20 No. Sanpete 49 or 51 FOOD SERVICE FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
----------------------------------------------	-------------------	----------------------------	-------------------	-------------------------------

SUMMARY - 49 or 51 FOOD SERVICE FUND

REVENUES BY SOURCE				
1000 Total Local	216,405	226,649	-	231,199
3000 Total State	88,547	136,476	-	139,206
4000 Total Federal	598,198	657,231	-	644,598
TOTAL REVENUES	903,150	1,020,356	-	1,015,003
EXPENSES / EXPENDITURES BY OBJECT				
100 Salaries	290,998	321,179	-	331,457
200 Employee Benefits	186,493	218,465	-	236,854
300 Purchased Professional and Technical Services	-	1,000	-	1,000
400 Purchased Property Services	11,870	12,805	-	13,000
500 Other Purchased Services	4,476	2,599	-	4,300
600 Supplies	365,088	416,785	-	402,500
700 Property	-	-	-	-
800 Other Objects	28,689	24,247	-	23,986
TOTAL EXPENSES/EXPENDITURES	887,614	997,080	-	1,013,097
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES/EXPENDITURES	15,536	23,276	-	1,906
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-
NET CHANGE IN NET ASSETS / FUND BALANCE	15,536	23,276	-	1,906
NET ASSETS / FUND BALANCE - BEGINNING (From Prior Year)	92,139	107,675	-	130,951
Adjustment to Beginning Net Assets/Fund Balance (Add Explanation)				
NET ASSETS / FUND BALANCE - ENDING	107,675	130,951	-	132,857

Explanation (5900 and Adjustment to Beginning Fund Balance)

ANNUAL FINANCIAL REPORT

8/14/07

20 No. Sanpete SUMMARY - ALL FUNDS	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
REVENUES BY SOURCE				
1000 Total Local	4,295,423	4,401,689	-	5,455,938
3000 Total State	10,030,237	10,811,182	-	11,884,177
4000 Total Federal	2,709,075	2,723,012	-	2,453,346
TOTAL REVENUES	17,034,735	17,935,883	-	19,793,461
EXPENDITURES BY OBJECT				
100 Salaries	8,458,218	9,227,494	-	9,714,604
200 Employee Benefits	4,208,858	4,832,678	-	5,222,520
300 Purchased Professional and Technical Services	605,194	610,846	-	566,790
400 Purchased Property Services	83,937	105,755	-	111,600
500 Other Purchased Services	254,001	224,236	-	238,230
600 Supplies	1,681,912	2,030,230	-	1,556,339
700 Property	887,110	970,842	-	1,206,000
800 Other Objects	724,798	722,758	-	753,099
TOTAL EXPENDITURES	16,904,028	18,724,839	-	19,369,182
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	130,707	(788,956)	-	424,279
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	6,223	5,000	-	5,000
NET CHANGE IN FUND BALANCE	136,930	(783,956)	-	429,279
FUND BALANCE - BEGINNING (From Prior Year)	5,671,111	5,807,514	-	5,023,558
Adjustments to Beginning Fund Balance	-	-	-	-
FUND BALANCE - ENDING	5,808,041	5,023,558	-	5,452,837

EOF

ANNUAL FINANCIAL REPORT

8/14/07

20 No. Sanpete

Detail Schedule of Property Tax

20 No. Sanpete	2005-2006		2006-2007		2007-2008		
	TAX RATE	ACTUAL REVENUE	TAX RATE	AMOUNT BUDGETED	ACTUAL REVENUE	TAX RATE	AMOUNT ANTICIPATED
Detail Schedule of Property Tax							
10 GENERAL FUND							
Basic Program (53A-17a-135)	.001720	658,586	.001515	619,073		.001311	612,747
Voted Leeway (53A-17a-133)	.001506	576,645	.001486	613,612		.001600	747,822
Board Leeway (53A-17a-134) (Class Size Reduction)	.000377	144,353	.000372	152,010		.000400	186,955
Board Leeway (53A-17a-151) (Reading Program)	.000121	46,331	.000119	45,045		.000121	56,554
P.L. 81-874 (53A-17a-143)							
Transportation (53A-17a-127)	.000188	71,985	.000185	68,077		.000200	93,478
Tort Liability (63-30-27)		180,860		73,558			175,047
Redemptions - Basic Levy				90,212			104,596
Redemptions - Voted Leeway				8,982			10,459
Redemptions - Special Transportation							
Redemptions - Tort Liability				5,875			6,328
Redemptions - Reading Levy							73,299
Vehicle Fees in Lieu of Tax (59-2-405) - Basic		338,646		143,301			11,182
Vehicle Fees in Lieu of Tax (59-2-405) - Sp. Trans.				17,499			
Vehicle Fees in Lieu of Tax (59-2-405) - Tort Liab.							
Vehicle Fees in Lieu of Tax - Voted Leeway				175,745			111,821
Vehicle Fees in Lieu of Tax - Reading				11,445			6,765
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
TOTAL GENERAL FUND NO. 10	.003912	2,017,406	.003677	2,024,434	0	.003632	2,197,053
23 NON K-12 PROGRAMS FUND							
Recreation (11-2-7)							
Vehicle Fees in Lieu of Tax (59-2-405)						xxx	
Tax Sales and Redemptions & Other	xxx		xxx				
Judgement Recovery (59-2-1328)						xxx	
Tax Refunds	xxx		xxx				
TOTAL NON K-12 FUND NO. 23	.000000	0	.000000	0	0	.000000	0
31 DEBT SERVICE FUND							
Gen Oblig Debt (11-14-19/53A-17a-145/ 53A-21-103)	.001107	423,869	.001021	421,412		.000910	425,324
Vehicle Fees in Lieu of Tax (59-2-405)		95,828		96,531			50,879
Tax Sales and Redemptions & Other	xxx	51,179	xxx	49,551		xxx	48,899
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
TOTAL DEBT SERVICE FUND NO. 31	.001107	570,876	.001021	567,494	0	.000910	525,102
32 CAPITAL PROJECTS FUND							
Capital Outlay Foundation (53A-21-101 thru 105)	.000100	38,290	.000099	40,880		.001490	696,409
10% of Basic (53A-17a-145)	.001429	547,162	.001410	580,411		.000228	106,565
Voted Capital (53A-16-110)							
Vehicle Fees in Lieu of Tax (59-2-405) Cap Found		8,657		9,364			83,307
Vehicle Fees in Lieu of Tax (59-2-405) 10% Basic		123,702		133,180			12,748
Tax Sales and Redemptions Cap Foundation	xxx	4,623	xxx	4,807		xxx	76,773
Tax Sales and Redemptions 10% of Basic		66,066		68,363			11,923
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
TOTAL CAPITAL PROJECTS FUND NO. 32	.001529	788,500	.001509	837,005	0	.001718	987,725
TOTAL OF ALL FUNDS							
TOTALS - ALL FUNDS	.006548	3,376,782	.006207	3,428,933	0	.006260	3,709,880